

BEAR LAKE WEST PROPERTY OWNERS' ASSOCIATION

Preliminary 2021 Budget

	2021 Budget
Income	
Annual Amenities Assessment 402 x \$310	\$124,620.00
Annual Assessment 404 x \$265	\$107,060.00
Special Assessment sewer	\$40,200.00
Other Collections	
Account Transfer Fees	\$600.00
Bank Interest	\$1,200.00
Building Applications	\$2,000.00
Late Payment Fees	\$1,500.00
Other Income	\$500.00
Snow Removal	\$4,000.00
Water Hookups	\$7,000.00
Water Usage	\$48,000.00
Total Other Income	<u>\$64,800.00</u>
Total Income	<u>\$336,680.00</u>
Expenses	
Amenities Pass Through	\$124,620.00
Accounting	\$10,800.00
Contract Labor	\$54,000.00
Insurance	\$14,600.00
Administrative Expenses	
Bank Fees	\$60.00
Bonus/Incentive	\$2,500.00
General Legal	\$1,300.00
Income & Property Taxes	\$750.00
Office Supplies, Telephone, Postage	\$6,000.00
Total Administrative Expenses	<u>\$10,610.00</u>
Property Maintenance & Improvements	
Equipment Maintenance Materials	\$14,000.00
Fuel	\$2,800.00
General Maintenance Materials	\$10,000.00
Road Contracted Maintenance/Upgrade	\$5,500.00
Road Materials	\$12,000.00
Water & Sewer Contracted Water Lab	\$1,600.00
Water & Sewer Materials	\$8,500.00
Water Meter Materials	\$2,000.00
Total Property Maintenance & Improvements	<u>\$56,400.00</u>
Utilities	
Electricity - General	\$2,600.00
Electricity - Water Pumps	\$10,000.00

Propane	\$2,400.00
Total Utilities	<u>\$15,000.00</u>
Total Expenses	<u>\$286,030.00</u>

Other Expenses

UTV (side by side)	\$7,000.00
Sewer improvents	\$80,000.00
Capital Improvement Fund	\$5,000.00
Contingency Fund	<i>\$5,000.00</i>
Total Other Expenses	<u>\$97,000.00</u>

Net Income	<u>\$0.00</u>
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